

MAGNETIC ANALYSIS CORPORATION

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Magnetic Analysis Corp. Acquires TacTic™ Ultrasonic NDT Systems

Magnetic Analysis Corporation, (MAC®) a designer and producer of nondestructive test instruments and systems since 1928, is pleased to announce the asset acquisition of TacTic™, a Division of Laboratory Testing Inc. (LTI), effective February 28, 2022. Originally founded as TAC Technical Instrument Corp. in 1962, the company became part of LTI's operations in 2018. The acquisition will broaden MAC's range of NDT systems to include automated and specialized immersion, "spin the tube" ultrasonic test systems to detect surface and subsurface defects in round tube, pipe, and bar. These systems are especially applicable to metal producers who are looking for a cost-effective system to test small batches of material or frequent diameter size changes.

In making the announcement, MAC® President and CEO Dudley Boden noted that "This is a natural fit for us as we have partnered with TacTic™ for a number of years supplying our Echomac® Ultrasonic Electronics for integration with TacTic's systems. Both companies have a long history of helping metal producers achieve reliable, high-quality inspection that meets their specific needs and many of TacTic's customers are also customers of MAC. Support will be handled through our existing field network of Engineers and experienced Representatives around the world. Building off of this wider support network and the synergies with our existing customer base, we expect to be able to grow this into a substantial product line for MAC, bringing this technology to customers around the world

Commenting on the acquisition, Fred Beck, who has been serving as VP Sales for TacTic[™] at LTI in recent years and is a son of TacTic's co-founder, Kenneth H. Beck, said "I am very excited about the future and will continue to play an active role in this new venture. It brings with it many opportunities as both companies have developed established products that complement each other with little overlap. MAC's instruments provide a much-needed source for ultrasonic instrumentation designed for production testing of tubular and bar products. Moreover, their domestic and international sales and service teams will allow TacTic customers to be served more efficiently. I am also pleased that our companies share a history of family ownership."

Beck will be assisting MAC during the transition as well as sharing his technical knowledge and years of experience during future sale activities. TacTic operations in Trevose, PA will be moved to MAC's Elmsford, NY headquarters and manufacturing plant. In addition to expanding enhanced sales opportunities for TacTic systems, customers will gain the advantage of local support, service and calibration capabilities provided by MAC's global network of sales and technical staff. For many markets, MAC will also be able to offer the option of leasing, a choice that has not been available to TacTic customers previously.

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